

Chabot College Divestment Resolution

WHEREAS, Chabot College's Values statement on Integrity: Individual and Collective Responsibility states, “Developing responsible and compassionate community members with a sense of individual and social responsibility,” and “Adhering to the highest standards of ethics and public stewardship.”; and

WHEREAS, Chabot College Values statement on Innovation, Growth, and Sustainability “Advocating for change geared towards a just, equitable, and sustainable world”; and

WHEREAS, Chabot College Values statement on Community, Inclusion, and Equity “Establishing equity and inclusivity in our campus culture, decision-making, policies, and practices”; and

WHEREAS, the United States Department of “Defense” is the largest institutional consumer of fossil fuels in the world and a key contributor to climate change ([The Cost of War Project, Brown University](#)); and

WHEREAS, our educational institution aims to advance our world through knowledge, cooperation, and social justice, not through war, violence, and destruction of people and the environment; and

WHEREAS, the apartheid state in South Africa in 1990 was partly brought to an end by divestment efforts of education institutions, governments, and individual boycotts. Student and faculty movements, right here in the SF Bay Area, sparked the call to divest from entities in South Africa. This pressure from divestment, along with other economic pressures, contributed to ending apartheid in South Africa. Therefore, this form of protest has been proven to work to spark awareness and instigate reform; and

WHEREAS, the Retirement Authority Board, with the Chabot Las Positas Community College District, makes significant contributions ([investment](#)) in companies/entities, such as BlackRock, that invest in military technology; and

WHEREAS, BlackRock is an entity that is not aligned with our college values and makes significant investments against the better interests of our students:

- BlackRock's investments in Russian state-owned companies have helped fund Russia's invasion of Ukraine ([source](#))
- BlackRock is one of the largest shareholders in publicly traded gun manufacturing companies (including companies whose guns have been used in school shootings) ([source](#))

- BlackRock continues to invest in Chinese companies with close ties to the Chinese government, which is undertaking a genocide of the Uyghur minority in Xinjiang, China ([source](#))
- BlackRock holds shares in oil companies with ties to the Junta in Myanmar who are engaging in ethnic cleansing of the Rohingya people and human rights abuses against the citizens of Myanmar ([source](#))
- BlackRock benefits from the Israeli military's killing of innocent civilians in Gaza and Lebanon ([source](#))

RESOLVED, the faculty is demanding for transparency on how retirement funds are invested per the values of the Board of Trustees “**Integrity** - We function in an accountable and transparent manner while adhering to the highest professional standards”; and

RESOLVED, the Chabot College Faculty Senate recommends that the Chabot-Las Positas Community College District divest (withdraw all financial support from) corporations, investments, and entities financially benefiting from military and war in the US and abroad.